

INDUC acquires decor metall, Bad Salzuflen

Munich/Bad Salzuflen, 08 January 2010: INDUC GmbH, a Munich based private equity boutique focusing on special situation investments in mid-sized companies, successfully completed the takeover of the business activities of decor metall & Co. KG i. Ins. in Bad Salzuflen. The takeover came into effect on January 1st 2010 in the context of a business asset sale (“Uebertragende Sanierung” in German insolvency proceedings) which resulted in the acquisition of all business activities, staff and the company real property by the newly founded decor metall GmbH from the insolvency administrator Dr. Dr. Schreiber (law firm Wellensiek). The new decor metall GmbH will continue all operations seamlessly.

decor metall is a leading provider of integrated merchandise presentation concepts, stores and displays for branded consumer goods in Germany. The company designs and produces individual solutions and offers full service and support in the fields of store architecture and design (“from the idea to the realization of a successful merchandise presentation”). decor metall covers the entire value chain including conceptual design, prototyping, production, logistics and assembly as well as a full service offering. The customers include amongst others branded goods companies particularly in the fashion, media, photo shop, DIY, toys, convenience and oil & gas/ petrol stations industries. The company started its shopfitting activities in 1963 and employs some 170 staff at its production site in Bad Salzuflen. During the six year long period of insolvency administration the company was able to realize significant turnover growth. With the completion of the takeover transaction and the new robust capital base and financing structure decor metall is well positioned for sustainable further growth.

Insolvency administrator Dr. Dr. Werner Schreiber considers the completion of the sale “a material step forward in view of an enduring survival of the company, the preservation of jobs, customer and supplier relationship and the Bad Salzuflen site, in spite of the overall economic crisis.”

„Not only does decor metall fulfill all of INDUC’s investment criteria“, INDUC managing director Dr. Frank Toefflinger points out, “but it also offers extensive additional potential. With its first class reputation and the well-known high level of quality of its products and services the company is particularly well positioned for further strategic development.”

INDUC’s (www.induc.de) investment activities focus on midsized companies in special situations within the German speaking area. Target companies have a turnover exceeding EUR 15 million and are selected with the aim of assuring the continuation of the business and enhancing its value by restructuring, strategic repositioning and growth. The INDUC portfolio also includes Grundig Business Systems GmbH in Bayreuth (www.grundig-gbs.com).

INDUC was advised by Albrecht v. Eisenhart-Rothe (Schmalzlegal) and Andreas Dietl (Arqis) as well as Peter Brendt (KPMG).

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